

REGISTERED COMPANY NUMBER: 187465 (Scotland)
REGISTERED CHARITY NUMBER: SC028093

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Minginish Community Hall Association

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Minginish Community Hall Association

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for the Year Ended 31 March 2023

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Minginish Community Hall Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- The Company shall operate for the public benefit in pursuance of the following charitable purposes or objects:
- The advancement of citizenship or community development, in particular, but without limitation:
- The management of community land and associated assets for the benefit of the Community and the general public; and
- Urban and/or rural regeneration;
- To provide recreational facilities and/or organise recreational activities (in each case, available to members of the public at large), with the object of improving the conditions of life for those living, working or visiting the Community;
- To advance education, and in particular to increase public knowledge of the history, culture, heritage and environment of, and/or other points of interest associated with, the Community;
- To advance environmental protection and improvement within the Community, in particular, but without limitation:
- Advancing sustainable development and conservation of the natural environment;
- The maintenance, improvement or provision of environmental amenities for the Community; and
- The preservation of buildings or sites of architectural, historic or other importance to the Community; and
- To carry out any other business which may be advantageously carried on in connection with this article 3.1.
- These objects are subject also to article 3.3.
- The Company may add to, remove or alter the statement of the Company's objects in article 3.1; on any occasion when it does so, it must give notice to the Registrar of Companies and the amendment will not be effective until that notice is registered on the Register of Companies.

ACHIEVEMENT AND PERFORMANCE

Activities and bookings at the Minginish Hall have been recovering since the COVID pandemic with a return to regular activities such as indoor bowls, ceilidh dancing, craft group, senior citizens lunches and various community meetings. It has also hosted concerts as part of the Blas Festival and other one-off events and gatherings. Increases in energy costs has impacted profitability and so a review of hire costs will need to be conducted, but the focus during the year was to encourage the return of hall activities.

Margaret Bain resigned as a director but we were able to welcome Diane MacRae and Alan Morris on to our Board at our AGM in January 2023. We now have 8 directors providing good geographic representation across the area and several with children and parents living here, so a good demographic representation too. The directors are supported in their work by our Project Officer, Dawn Campbell.

Income from our involvement with the Fairy Pools was £48,000 this year and this has enabled us to fund several community projects. Projects included £12,000 to Carbst Community Shop for a discount scheme for residents over winter 22/23 that helped locals with the rising cost of income while at the same time encouraging footfall to the shop; £1,800 was provided for the Carbst Pier Group; £600 to support the older residents lunch club and we introduced a scheme to support our young people as they head off to college, university or employment training for the first time with a total of £5,000 provided.

Our community housing project progressed with the Community Housing Trust appointed after a tender process to undertake a feasibility study, funding from the Scottish Land Fund (£7,160) and the Rural & Islands Housing Fund (£10,470) secured towards this. The study includes an analysis of housing needs, site appraisals, potential housing tenure mixes, business planning, etc. The study is scheduled to be completed Summer 2023 and will set out our next steps for this ambitious project.

Minginish Community Hall Association

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

MCHA 2022/2023 RESERVES POLICY

A sum of £10,000 is to be set aside as reserved for unexpected maintenance or repair costs at Minginish Hall. Given that this hall was built to replace two halls in the area, which had fallen into disrepair due to a lack of funds to repair them, the Board of MCHA have always been clear of the need to ensure a fund is maintained to cover any unexpected repair or maintenance costs that may arise. They believe that this is responsible contingency planning and that this forward planning will help to avoid a similar situation occurring in future.

Three months running cost of the hall amounting to £3,946 (based on year 21/22 costs, and including inflation of 10%) will be held in reserve to ensure that the Board can meet the associated costs in the event of such times of reduced income or that the Hall cannot be open (such as that seen during the Covid pandemic).

Three months Fairy Pools project charitable activities amounting to £5,070 plus 12 months of project officer costs at c£13,200 (based on year 21/22 costs, and including inflation of 10%) will be held in reserves to ensure that the ongoing charitable works of MCHA can be continued and managed should any situation arise where MCHA's Fairy Pools income is reduced. Total reserve of £18,207

Given that MCHA have commenced a community housing project it seems prudent to be mindful of the need to reserve income for this charitable activity. A sum of £20,000 is therefore set aside for this ongoing project. The Board of MCHA believe that this reserves policy protects against the risk to the charity's ability to carry on its activities in the future, in the event of unforeseen reduced income. It also assures any potential lenders and creditors that the charity can meet its financial commitments. Given the widespread disruption and periods of shutdown seen during the Covid pandemic the Board believes that this reserve policy increases the charity's overall resilience.

Total Reserves of £702,659

The Board has reviewed the reserves policy along with the drafts accounts and is content that there do not need to be any changes to the amounts specified as reserves for the next 12 months

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Directors are appointed at the public Annual General Meetings held in February each year. All residents of Minginish over the age of 18 who attend Annual General Meetings are entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

187465 (Scotland)

Registered Charity number

SC028093

Registered office

Minginish Community Hall

Portnalong

Carbost

Isle of Skye

IV47 8SL

Minginish Community Hall Association

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

G Campbell

Mrs J Burnett

Mrs M McGlynn (resigned 5.1.23)

A MacKenzie

R Mills

S Bailey

Miss E MacLean

A Morris (appointed 23.1.23)

Mrs D MacRae (appointed 22.1.23)

Company Secretary

A MacKenzie

Independent Examiner

Isadora Holden ACCA

Donald Rankin Business Services

Tigh an Oisean

Bridge Road

PORTREE

Isle of Skye

Highland

IV51 9ER

Approved by order of the board of trustees on 7 SEPT 2023 and signed on its behalf by:


.....
G Campbell - Trustee

Independent Examiner's Report to the Trustees of
Minginish Community Hall Association

I report on the accounts for the year ended 31 March 2023 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Isadora Holden ACCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 4-9-23

Minginish Community Hall Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,924	-	2,924	2,470
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.		6,584	-	6,584	6,756
Fairy pools project		48,108	-	48,108	45,666
Other trading activities	3	1,232	-	1,232	1,333
Investment income	4	67	-	67	53
Other income		<u>2,900</u>	<u>-</u>	<u>2,900</u>	<u>2,100</u>
Total		<u>61,815</u>	<u>-</u>	<u>61,815</u>	<u>58,378</u>
EXPENDITURE ON					
Raising funds		-	-	-	300
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.		43,980	-	43,980	42,398
Fairy pools project		25,438	-	25,438	29,349
Skye Pathways project		<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total		<u>69,418</u>	<u>-</u>	<u>69,418</u>	<u>92,047</u>
NET INCOME/(EXPENDITURE)		(7,603)	-	(7,603)	(33,669)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>710,262</u>	<u>-</u>	<u>710,262</u>	<u>743,931</u>
TOTAL FUNDS CARRIED FORWARD		<u>702,659</u>	<u>-</u>	<u>702,659</u>	<u>710,262</u>

The notes form part of these financial statements

Minginish Community Hall Association

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	589,045	-	589,045	606,272
CURRENT ASSETS					
Debtors	9	168	-	168	3,295
Cash at bank and in hand		<u>116,638</u>	<u>-</u>	<u>116,638</u>	<u>106,146</u>
		116,806	-	116,806	109,441
CREDITORS					
Amounts falling due within one year	10	<u>(3,192)</u>	<u>-</u>	<u>(3,192)</u>	<u>(5,451)</u>
NET CURRENT ASSETS		<u>113,614</u>	<u>-</u>	<u>113,614</u>	<u>103,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>702,659</u>	<u>-</u>	<u>702,659</u>	<u>710,262</u>
NET ASSETS		<u>702,659</u>	<u>-</u>	<u>702,659</u>	<u>710,262</u>
FUNDS	12				
Unrestricted funds				<u>702,659</u>	<u>710,262</u>
TOTAL FUNDS				<u>702,659</u>	<u>710,262</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 SEPT 2023 and were signed on its behalf by:


Ian Campbell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & property	- 2% on cost
Playpark	- 15% on reducing balance
Furnishings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Donations	824	-	824	370
Grants	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>2,100</u>
	<u>2,924</u>	<u>-</u>	<u>2,924</u>	<u>2,470</u>

Grants received, included in the above, are as follows:

	31.3.23 £	31.3.22 £
Highland Council Comfort Scheme	<u>2,100</u>	<u>2,100</u>

Minginish Community Hall Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fundraising events	1,180	-	1,180	1,008
Bonus Ball income	<u>52</u>	<u>-</u>	<u>52</u>	<u>325</u>
	<u>1,232</u>	<u>-</u>	<u>1,232</u>	<u>1,333</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Deposit account interest	<u>67</u>	<u>-</u>	<u>67</u>	<u>53</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	18,023	18,846
Surplus on disposal of fixed assets	<u>(800)</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,470	-	2,470
Charitable activities			
Managing & maintaining Minginish Community Hall for the benefit of the community.	4,256	2,500	6,756
Fairy pools project	35,864	9,802	45,666
Other trading activities	1,333	-	1,333
Investment income	53	-	53
Other income	<u>2,100</u>	<u>-</u>	<u>2,100</u>
Total	<u>46,076</u>	<u>12,302</u>	<u>58,378</u>

EXPENDITURE ON

Minginish Community Hall Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £		
Raising funds	300	-	300		
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.	33,764	8,634	42,398		
Fairy pools project	19,547	9,802	29,349		
Skye Pathways project	<u>2,050</u>	<u>17,950</u>	<u>20,000</u>		
Total	<u>55,661</u>	<u>36,386</u>	<u>92,047</u>		
NET INCOME/(EXPENDITURE)	(9,585)	(24,084)	(33,669)		
Transfers between funds	<u>265</u>	<u>(265)</u>	<u>-</u>		
Net movement in funds	(9,320)	(24,349)	(33,669)		
RECONCILIATION OF FUNDS					
Total funds brought forward	<u>719,582</u>	<u>24,349</u>	<u>743,931</u>		
TOTAL FUNDS CARRIED FORWARD	<u>710,262</u>	<u>-</u>	<u>710,262</u>		
8. TANGIBLE FIXED ASSETS	Land & property £	Playpark £	Furnishings & equipment £	Computer equipment £	Totals £
COST					
At 1 April 2022	604,356	42,198	65,965	524	713,043
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>796</u>	<u>796</u>
At 31 March 2023	<u>604,356</u>	<u>42,198</u>	<u>65,965</u>	<u>1,320</u>	<u>713,839</u>
DEPRECIATION					
At 1 April 2022	36,129	11,710	58,703	229	106,771
Charge for year	<u>12,087</u>	<u>4,573</u>	<u>1,090</u>	<u>273</u>	<u>18,023</u>
At 31 March 2023	<u>48,216</u>	<u>16,283</u>	<u>59,793</u>	<u>502</u>	<u>124,794</u>
NET BOOK VALUE					
At 31 March 2023	<u>556,140</u>	<u>25,915</u>	<u>6,172</u>	<u>818</u>	<u>589,045</u>
At 31 March 2022	<u>568,227</u>	<u>30,488</u>	<u>7,262</u>	<u>295</u>	<u>606,272</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade debtors	<u>168</u>	<u>3,295</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 11)	-	2,500
Trade creditors	134	1,583
Accrued expenses	<u>3,058</u>	<u>1,368</u>
	<u>3,192</u>	<u>5,451</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>2,500</u>

The overdrawn amount of £2,500 will be cleared by the Highland Council debtor.

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	695,996	(16,964)	679,032
Designated: Fairy Pools	<u>14,266</u>	<u>9,361</u>	<u>23,627</u>
	<u>710,262</u>	<u>(7,603)</u>	<u>702,659</u>
TOTAL FUNDS	<u>710,262</u>	<u>(7,603)</u>	<u>702,659</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,707	(30,671)	(16,964)
Designated: Fairy Pools	<u>48,108</u>	<u>(38,747)</u>	<u>9,361</u>
	<u>61,815</u>	<u>(69,418)</u>	<u>(7,603)</u>
TOTAL FUNDS	<u>61,815</u>	<u>(69,418)</u>	<u>(7,603)</u>

Minginish Community Hall Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	719,582	(23,851)	265	695,996
Designated: Fairy Pools	-	<u>14,266</u>	-	<u>14,266</u>
	719,582	(9,585)	265	710,262
Restricted funds				
Skye Pathways	17,950	(17,950)	-	-
COVID	<u>6,399</u>	<u>(6,134)</u>	<u>(265)</u>	-
	<u>24,349</u>	<u>(24,084)</u>	<u>(265)</u>	-
TOTAL FUNDS	<u>743,931</u>	<u>(33,669)</u>	-	<u>710,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,213	(34,064)	(23,851)
Designated: Fairy Pools	<u>35,863</u>	<u>(21,597)</u>	<u>14,266</u>
	46,076	(55,661)	(9,585)
Restricted funds			
Skye Iconic Sites	9,802	(9,802)	-
Skye Pathways	-	(17,950)	(17,950)
COVID	-	(6,134)	(6,134)
Highland Council repairs	<u>2,500</u>	<u>(2,500)</u>	-
	<u>12,302</u>	<u>(36,386)</u>	<u>(24,084)</u>
TOTAL FUNDS	<u>58,378</u>	<u>(92,047)</u>	<u>(33,669)</u>

Minginish Community Hall Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	719,582	(40,815)	265	679,032
Designated: Fairy Pools	-	<u>23,627</u>	-	<u>23,627</u>
	719,582	(17,188)	265	702,659
Restricted funds				
Skye Pathways	17,950	(17,950)	-	-
COVID	<u>6,399</u>	<u>(6,134)</u>	<u>(265)</u>	-
	<u>24,349</u>	<u>(24,084)</u>	<u>(265)</u>	-
TOTAL FUNDS	<u>743,931</u>	<u>(41,272)</u>	-	<u>702,659</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,920	(64,735)	(40,815)
Designated: Fairy Pools	<u>83,971</u>	<u>(60,344)</u>	<u>23,627</u>
	107,891	(125,079)	(17,188)
Restricted funds			
Skye Iconic Sites	9,802	(9,802)	-
Skye Pathways	-	(17,950)	(17,950)
COVID	-	(6,134)	(6,134)
Highland Council repairs	<u>2,500</u>	<u>(2,500)</u>	-
	<u>12,302</u>	<u>(36,386)</u>	<u>(24,084)</u>
TOTAL FUNDS	<u>120,193</u>	<u>(161,465)</u>	<u>(41,272)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Minginish Community Hall Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	824	370
Grants	<u>2,100</u>	<u>2,100</u>
	2,924	2,470
Other trading activities		
Fundraising events	1,180	1,008
Bonus Ball income	<u>52</u>	<u>325</u>
	1,232	1,333
Investment income		
Deposit account interest	67	53
Charitable activities		
Hire of Hall	6,584	4,256
Car park rental	48,108	35,864
Grants	<u>-</u>	<u>12,302</u>
	54,692	52,422
Other income		
Gain on sale of tangible fixed assets	800	-
Wayleave	<u>2,100</u>	<u>2,100</u>
	2,900	2,100
Total incoming resources	61,815	58,378
EXPENDITURE		
Other trading activities		
Bonus Ball winnings	-	300
Charitable activities		
Insurance	2,158	2,043
Light and heat	1,676	817
Telephone & internet	697	515
Post, stat & comp supplies	189	29
Advertising	-	37
Sundries	142	13
Repairs & renewals	1,054	7,368
Licences & Subscriptions	514	515
Cleaning	3,665	3,383
Development officer costs	13,309	7,453
Community events costs	582	-
Carried forward	23,986	22,173

This page does not form part of the statutory financial statements

Minginish Community Hall Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	23,986	22,173
COVID expenses	-	6,134
Pathways project	-	20,000
Skye iconic sites	-	10,053
Carbost primary polytunnel	-	4,072
War memorial path	-	1,991
Carbost shop	1,000	2,000
Community Housing project	-	3,780
North Skye Football Club	1,000	-
Local shinty club	2,611	-
Student grants	5,000	-
Fiskavaig stone	650	-
Carbost pier group	1,886	-
Hardship grant	500	-
Winter support local community	12,000	-
Older people lunch club	512	-
Fiskavaig Stravaigers	150	-
Freehold property depn	12,087	12,087
Playpark depn	4,573	5,380
Furnishings & equip depn	1,090	1,281
Depn of computer equip	273	98
Bank interest & charges	65	11
	<u>67,383</u>	<u>89,060</u>
Support costs		
Governance costs		
Accountancy fees	1,942	2,628
Companies House filing fee	13	13
AGM expenses	80	46
	<u>2,035</u>	<u>2,687</u>
Total resources expended	<u>69,418</u>	<u>92,047</u>
Net expenditure	<u>(7,603)</u>	<u>(33,669)</u>

This page does not form part of the statutory financial statements